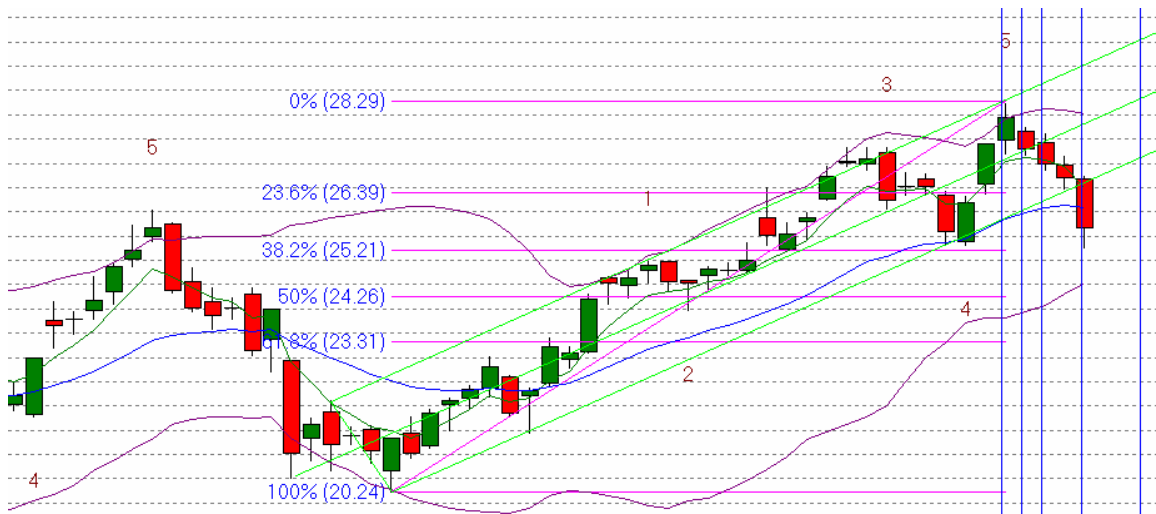




Stock Analysis Using Fibonacci and Elliot Wave Tools

*"With Tradecision, it takes less than 2 minutes to complete the Fibonacci Analysis" –
Jay Kun from the USA.*



My Experience

I am new to the world of trading. That is why I, normally, apply Fibonacci Retracement analysis to a chart before making any trading decision based on price. This procedure includes the four following steps:

- 1). Identifying all the Fibonacci price points;
- 2). Using the Fibonacci table to identify the price retracement point;
- 3). Performing Fibonacci validation;
- 4). Transferring the Fibonacci retracement prices on the chart before making any decision. The procedure has to be reiterated, and it is rather time-consuming.

	XA	AB	BC	CD	X	4.39	Validity	
					A	6.00	A-B	C-D
Swing High	6.00	6.00	5.98	5.98	B	5.15	0.85	1.41
Swing Low	4.39	5.15	5.15	4.57	C	5.98		
Delta	1.61	0.85	0.83	1.41	D	4.57		

FB ratios	FB*Delta	XA	FB*Delta	AB	FB*Delta	BC	FB*Delta	CD
0.382	0.615	5.38	0.325	5.47	0.317	5.66	0.537	5.11
0.500	0.805	5.20	0.425	5.58	0.415	5.57	0.703	5.28
0.618	0.995	5.01	0.525	5.68	0.513	5.47	0.869	5.44
0.707	1.138	4.86	0.601	5.75	0.587	5.39	0.994	5.57
0.786	1.265	4.73	0.668	5.82	0.652	5.33	1.105	5.68
0.886	1.426	4.57	0.753	5.90	0.735	5.24	1.246	5.82
1.000	1.610	4.39	0.850	6.00	0.830	5.15	1.406	5.98
1.272	2.048	3.95	1.081	6.23	1.056	4.92	1.789	6.36
1.414	2.277	3.72	1.202	6.35	1.174	4.81	1.989	6.56
1.618	2.605	3.40	1.375	6.53	1.343	4.64	2.276	6.85
2.240	3.606	2.39	1.904	7.05	1.859	4.12	3.150	7.72
2.618	4.215	1.79	2.225	7.38	2.173	3.81	3.682	8.26

Fibonacci Table

Owing to Tradecision, I have started using the Elliott Wave tool to identify Fibonacci price points. Then, I use both Fibonacci Retracement and Time to instantly determine the trend reversal point in both price and time. This is very efficient.



Tradecision: Fibonacci toolbar

Situation

A stock trader wants to analyze a chart using Fibonacci tools efficiently and with accuracy in order to make a quick trading decision.

Solution

Tradecision – a trading software application, that supports charting using various Fibonacci Tools, such as Fibonacci Retracements, Extension, Circles, Fans, Time and Time Retracements.

Results

Efficiency

Tradecision has really been able to greatly improve the efficiency of my chart analysis within a very short period of time. Normally, it takes me at least 15 minutes to conduct the Fibonacci Analysis using my table method. With Tradecision, it takes less than 2 minutes.

Cost effective

Tradecision is definitely a cost-effective trading software investment. I have paid only once. As a rule, those who buy other charting software are charged on a monthly basis.

User Friendly

I really like the graphics and all the charting tool buttons. They are easy to learn and use.

Summary

I really love Tradecision. It's a tool every trader should have to be able to analyze stock charts effectively and efficiently within a short period of time.