

Unique Software for Thinking Traders



AN OPINION BY A NEURAL NETWORK EXPERT

“Overall, I have really enjoyed using your software. For anyone looking for a well- rounded software package, combining data management, charting and a strong neural network capability, your software offers excellent value for money.” P. Griffith.

Trader’s Profile

Name: P. Griffith,

Country: Republic of Ireland

Trading experience: 7 years

Background: Telecommunications / Computer Services

Trading Approach: Overall, my stock portfolio is divided into 2 categories - long term (3mths to a year) + short term (1 day to several weeks). Using TradingSolutions Pro software I scan for stocks and check results against 12 neural network models within the software. I will only consider those stocks, for which a least two of the neural models show a prediction accuracy of more then 70%.

Next, I create a neural network model for a particular stock with NeuroShell Pro Trader, using the same set of inputs. This particular software allows you to examine what effect each of your individual inputs has on a given stock. Therefore, before I trade, I have 3 accurate signals to guide me.

I'm going to make a product review according to the following parameters:

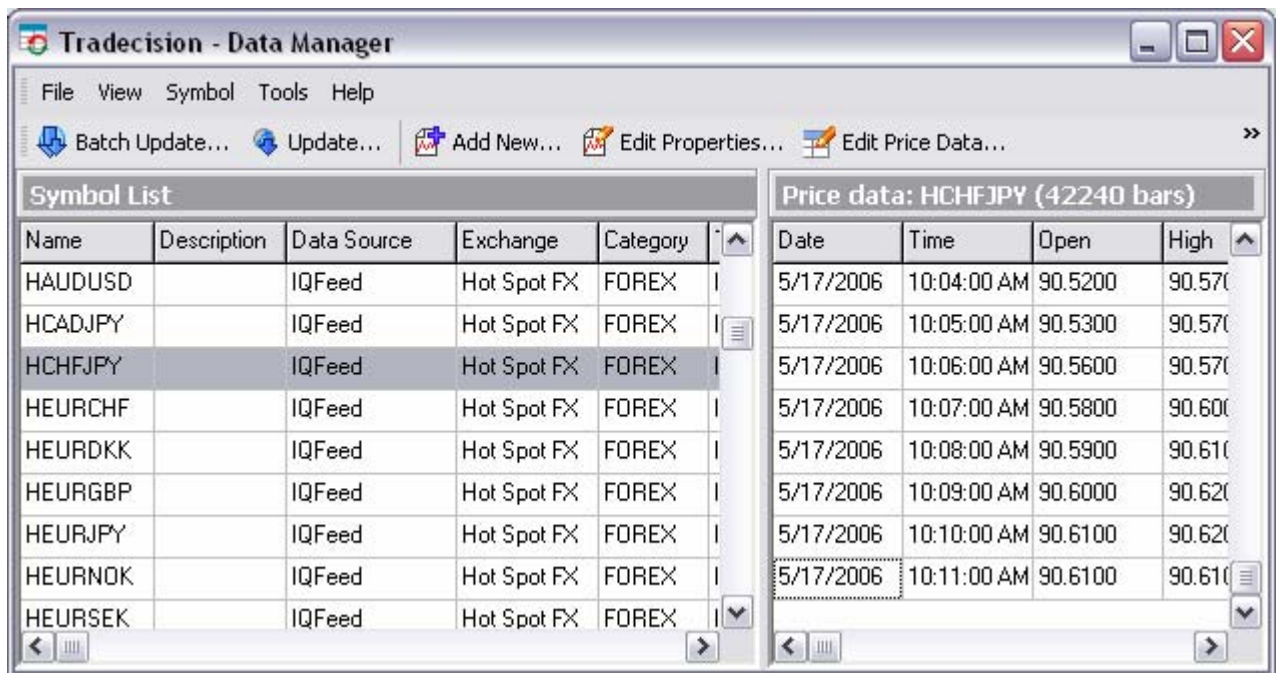
1. Installation
2. Data and Risk Management
3. Charting
4. Neural Networks

Installation

I found Tradecision extremely easy to install, configure and run. It was simply a case of following the clear instructions.

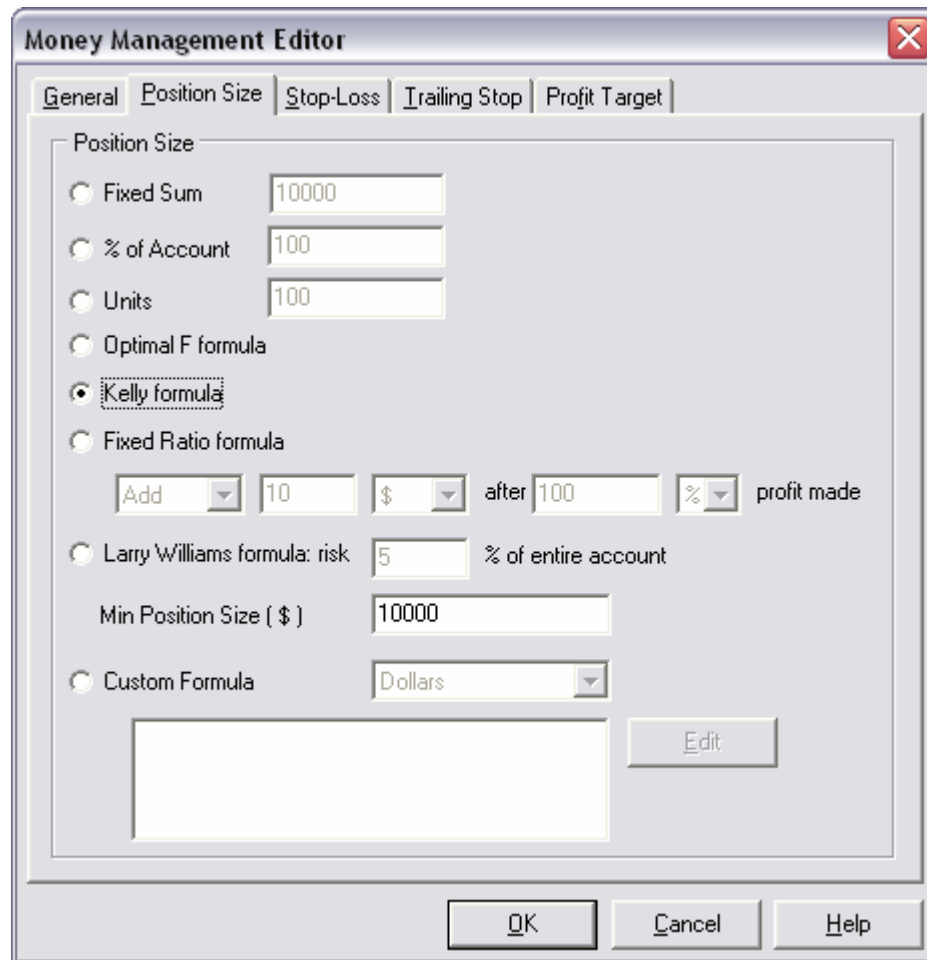
Data and Risk Management

Of all the products I have used to input data, Tradecision is by far the best and much easier to use than the other two. I really liked its ability to handle different data formats and the facility to download free end-of-day data from Yahoo and MSN. Also, an added bonus was the way that stocks are organized using Symbol Lists, thus making it easy to create specific portfolios of stocks.



Tradecision's Data Manager

Regarding risk management, Tradecision allows you to automatically calculate position size prior to entering a trade by using test optimal F, Kelly, fixed fractional trades, and Williams formulas. They all also provide the ability to set stop loss rules and trailing stops.



The Position Size tab of the Money Management editor

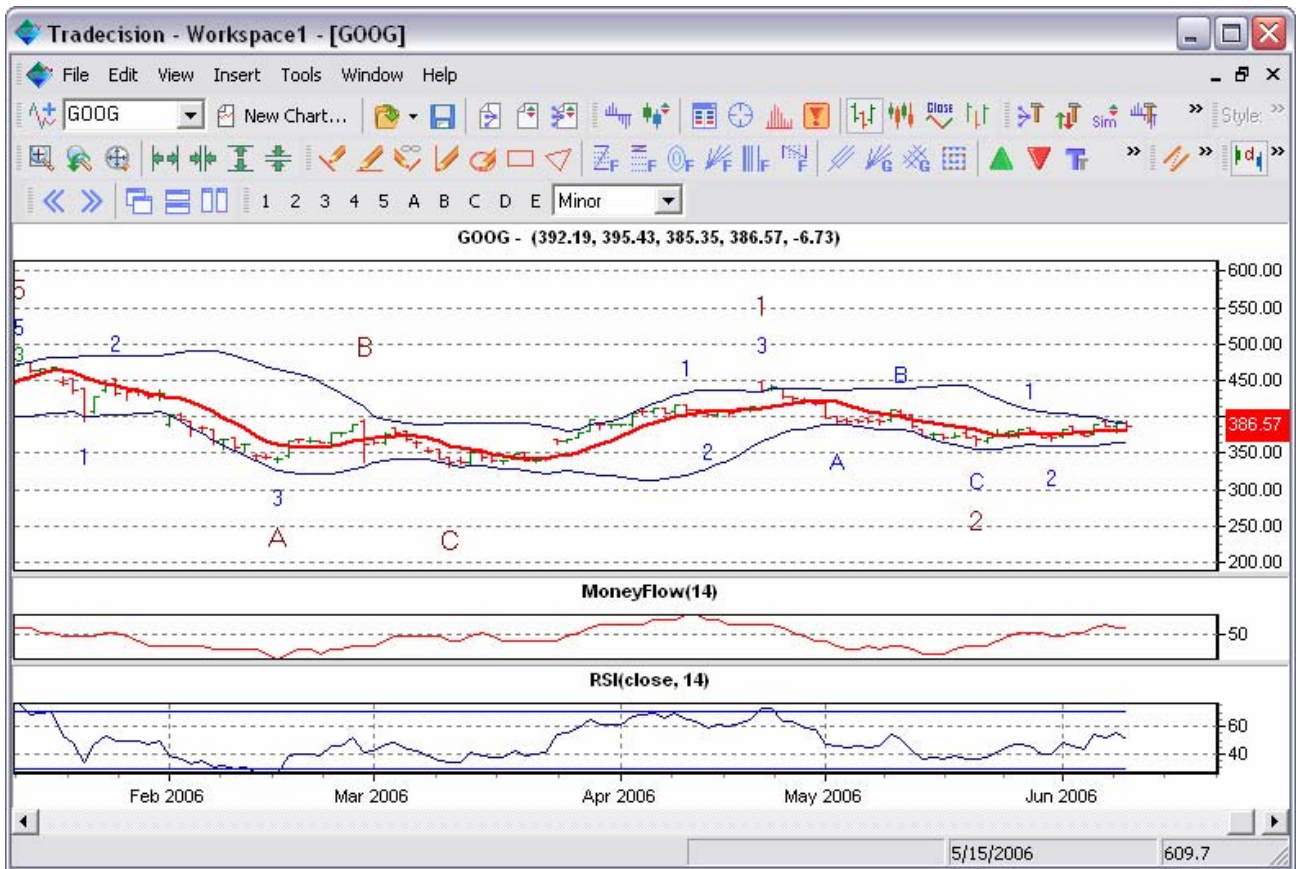
However, what I would really like to see is a greater emphasis, placed on the cardinal rule of trading

******* PRESERVE YOUR CAPITAL *******

These three little words should be placed on every page and screen to remind the trader to quickly cut his losses.

Charting

Yet again, Tradecision wins in this category. All I can say, overall, is that this is one of the most complete and comprehensive charting packages I have had the pleasure to use. Combine that with the extensive array of studies and you have a sure fire winner. I've spent hours working with the various charting tools - zooming, sub-charts, Fibonacci levels, Gann and pitchforks to name but a few.



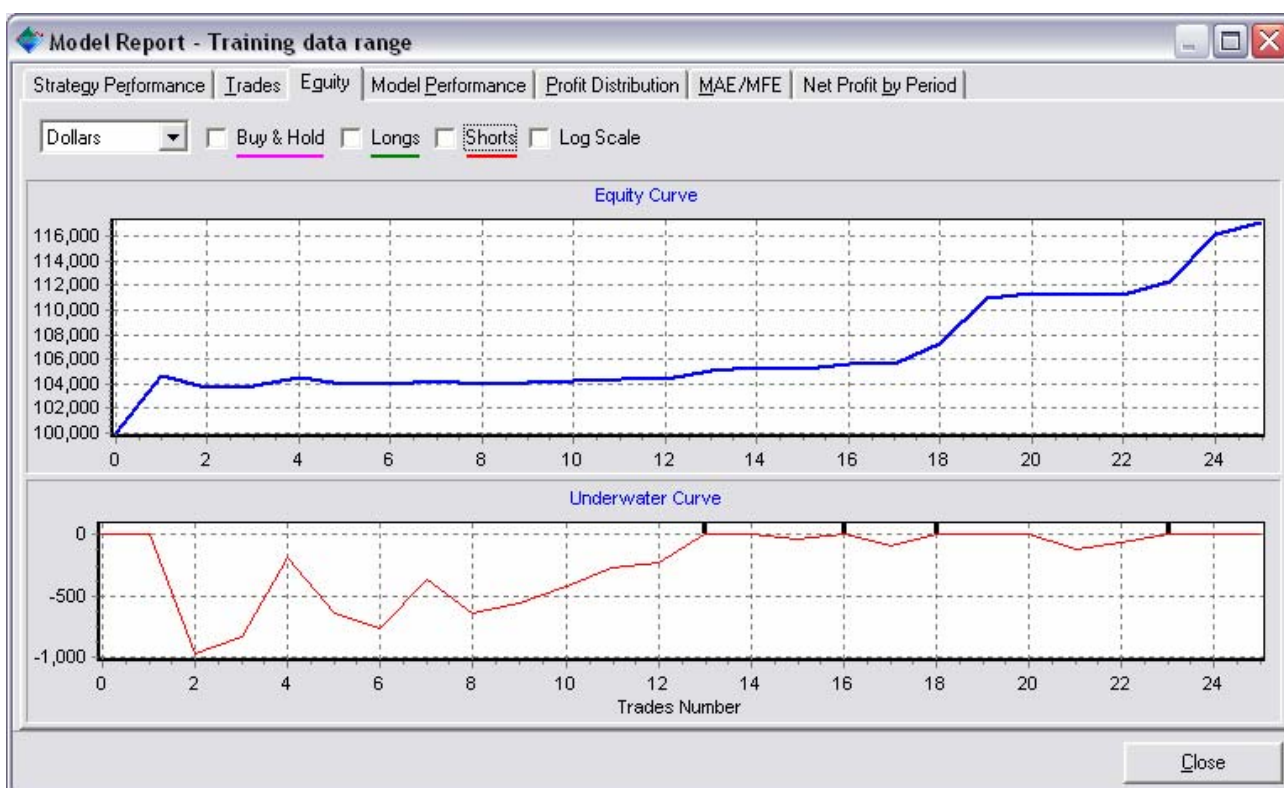
Tradecision's advanced charting

Also, for those who like Elliott waves, you could carry out a pattern analysis on a particular chart. This would result in the various waves being displayed on the chart - 1,2,3,4,5 and a,b,c. One particular aspect I liked was the ability to adjust the height and spacing of the bars on a chart.

The only negative comment I have is that your software does not provide for producing point and figure charts.

Neural Networks

TradeDecision comes with no pre-programmed neural network stock models. This is a pity as it makes life so much easier for those new to developing their own if they have one to start with. Although your wizard-based model is easy to use, it can still take a lot of trial and error using combinations of different indicators before one arrives at a profitable model. Also, if you run a neural model on a portfolio of stocks you have to click each individual stock to analyze its performance. This can be very time-consuming if you are running a simulation using 50 - 60 stocks. On the plus side, I do like your graphical representation of the simulation results.



Analyzing model statistics

Summary

Overall, I have really enjoyed using your software. For anyone looking for a well-rounded software package, combining data management, charting, and a strong neural network capability, your software offers excellent value for money. I like how neural network section performs given tasks. However, the overall layout can be further improved, regarding how it interfaces with the end user.

All the user manuals are extremely well-written and comprehensively cover all aspects of the software. Free lifetime technical support is provided, in contrast to some of competitors where it must be paid for. Questions by e-mail are generally replied to on the same day and within several hours - excellent.

For more examples of TradeDecision customer stories, visit our Web site at www.tradedecision.com/